

**Responsible investment policy for Tryg A/S, including all subsidiaries
("Tryg")**



1. Purpose

Tryg's activities are primarily non-life insurance and most of the balance sheet is short-dated provisions, which is reflected on the asset side through short-dated and highly liquid investments.

We invest our capital in order to ensure the largest possible return on investment, but at the same time, it is also important that our investment portfolio does not violate internationally acknowledged principles or conventions.

We acknowledge that our investments may potentially violate such international conventions, which is why we have established a process for ethical screening and actions on investments in order to minimise the risk of violating international conventions.

2. Investment portfolio

80% of Tryg's investments is Nordic AAA covered or government bonds. Naturally, we therefore only have small investments in risk assets, and these are plain vanilla global government or corporate bonds, global equities or properties, managed by third-party asset managers.

3. Monitoring and reporting

From a reactive point of view, our investment portfolio is compliant with international guidelines on responsible investments. To our knowledge, and through our process for ethical screening and actions on investments, Tryg has no investments in conflicts with Environmental, Social or Governance (ESG) criteria.

Tryg is very observant of and compliant with UN and EU council regulations and is also a member of the UN Global Compact. Even though Tryg is not a member of UN Principles for Responsible Investments (UN PRI), Tryg's third-party external asset managers are UN PRI signatories who are properly evaluated and have a natural inclination towards an ethical mindset.

We are very aware of the risk of unwanted ethical exposure. Even though it provides no guarantees, we semi-annually perform ethical screenings on conventional breaks, making sure that no specific investments are shortlisted or have ultimate parents. These ethical screenings are performed by an external screening agency.

Tryg has established internal procedures to handle any conventional breaks found in the ethical screening.

Adopted as enclosure to the Corporate Responsibility policy 10 October 2018 by the Supervisory Boards in Tryg A/S and Tryg Forsikring A/S.