



Press release

## CEO of Siemens to take over as Chairman in Tryg

**The Finnish CEO of Siemens, Jukka Pertola is intended to be the new Chairman of the Supervisory Board in Tryg in 2018, when Tryg's current Chairman, Jørgen Huno Rasmussen, retires from the chairmanship.**

On 27 October 2016, the Board Representatives in TryghedsGruppen authorised its Supervisory Board to separate the chairmanships so that the Chairman of the Supervisory Board in TryghedsGruppen will not automatically be the Chairman of Tryg in the future. The reason for this new structure is the increase in both scope and difference in the requirements for the two seats in pace with increasing regulation of the insurance business. Separating the two chairmanships provides the opportunity to have a Chairman in Tryg, who in future has primary focus on the business operations and development of the insurance Group.

The 56 year-old Finn, Jukka Pertola, is intended the seat as Chairman in Tryg, taking over from Jørgen Huno Rasmussen, who has announced that he does not wish to run for re-election in 2018. Pertola is nominated a candidate for Tryg's Supervisory Board at the next annual general meeting on 8 March in order to ensure a smooth transition. The final formal decision concerning the chairmanship will be made at the Supervisory Board's constituent meeting subsequent to Tryg's annual general meeting in 2018.

- Tryg is one of the largest non-life insurance companies in the Nordic region, Denmark being the bigger market. Consequently, we have aimed at a Scandinavian profile with a solid operational experience. Jukka Pertola is this profile with more than 30 years' experience from Europe's largest industrial Group, Siemens, where, among other things, he has had Danish, Nordic and global responsibility, and for the past 15 years he has been the CEO of Siemens, Denmark, says Jørgen Huno Rasmussen, Chairman of TryghedsGruppen.

Pertola has extensive board experience from large, international industrial companies such as Osram, COWI, LEO PHARMA and Industriens Pension. Today he also has a seat on the Central Board of Dansk Industri.

- Tryg is one of the best-managed insurance companies in the world with strong financial results and ambitious targets. At the same time, the company is working on an exciting renewal process, where innovation and digitalisation is the prime objective, and I very much look forward to contributing to this, says Jukka Pertola.

The Group CEO of Tryg, Morten Hübbe, sees Pertola as one of the leading profiles in the Danish business community and calls his skills within e.g. digitalisation "a gain for Tryg".

- He has a special background for understanding and contributing to digitalisation of a company, which I am sure Tryg can benefit from. I look forward to our co-operation, says Morten Hübbe, CEO in Tryg.



Jørgen Huno Rasmussen, elected for the Supervisory Board of TryghedsGruppen until March 2018, runs for re-election as Chairman of TryghedsGruppen and Tryg for a final period of one year at the constituent meetings of the Supervisory Boards.