

Tryg consensus ahead of Q1 2021



DKKm	Q1 2020	Q1 2021*	Low	High	Median	2021	2022	2023**	2024***
Gross premiums earned	5.595	5.864	5.784	5.949	5.864	23.727	32.131	35.318	36.681
Technical result	672	733	660	851	734	3.639	5.515	6.485	6.941
Investment income	-980	150	38	474	136	1.067	730	438	430
Pre-tax	-372	824	730	1.157	803	2.932	4.564	5.987	6.377
Net profit	-442	654	577	925	637	2.088	3.513	4.689	5.005
Claims ratio	73,9%	73,3%	71,8%	74,5%	73,3%	70,5%	68,5%	67,6%	67,5%
Expense ratio	14,1%	14,0%	13,5%	14,3%	14,0%	13,9%	14,0%	13,9%	13,6%
Combined ratio	88,0%	87,4%	85,2%	88,7%	87,4%	84,6%	82,7%	81,6%	81,1%
Large Claims	135	121	70	157	125	486	594	622	594
Weather Claims	111	157	125	220	150	490	577	624	699
Run off Result	357	291	236	357	285	1.091	1.262	1.288	1.112
Discounting	19	17	6	36	17	68	91	105	132
Underlying claims ratio Group****	75,5%	74,6%	73,3%	75,1%	74,7%	71,2%	69,4%	68,2%	67,9%
Underlying claims ratio Private*****	73,9%	73,7%	73,6%	74,0%	73,7%	69,4%	69,5%	69,3%	68,9%
EPS	-1,5	1,2	0,2	2,1	1,2	3,6	5,4	7,2	7,7
Operating EPS		1,2	0,2	1,9	1,2	4,7	6,8	8,6	8,8
BVPS		69	19	75	75	67	64	65	63
Ordinary dividend per share *****	0,0	1,1				4,2	6,1	7,0	7,3
Extraordinary dividend per share *****	0,0	0,0				0,0	0,7	0,6	0,9
No. of shares, year-end in '000	301.701	654.488			654.578	654.581	647.941	647.965	650.079

* 14 analyst contributions

** 12 analyst contributions

*** 7 analyst contributions

**** 10 analyst contributions

***** 5 analyst contributions

***** median ordinary dividend 4.2 full year 2021 and median extraordinary dividend 0.0 full year 2021